#### EXHIBIT A

#### OPTION AGREEMENT

THIS AGREEMENT, effective June 30, 1988, is between WESTERN STATES MINERALS CORPORATION, a Utah corporation ("WSMC"), whose address is 4975 Van Gordon, Wheat Ridge, Colorado 80033, and ASOMA (UTAH) INC., a Delaware corporation ("Asoma"), whose address is 6305 Fern Spring Cove, Austin, Texas 78730.

#### RECITALS

- 1. WSMC owns the unpatented mining lode claims (the "WSMC Claims") more particularly described in Exhibit A attached hereto and incorporated by reference herein.
- 2. WSMC is the lessee under a Lease Agreement dated January 18, 1984 between Gold-Spor Mining Company, a Utah corporation, and WSMC (the "Gold-Spor Lease") more particularly described in Exhibit B attached hereto and incorporated by reference herein.
- 3. WSMC is the lessee and optionee under a Lease and Purchase Option Agreement dated February 15, 1985 between George Albert Willden, et al., and WSMC (the "Willden Agreement") more particularly described in Exhibit C attached hereto and incorporated by reference herein.
- 4. WSMC is the lessee under three Utah State Leases for Metalliferous Minerals (the "State Leases") more particularly described in Exhibit D attached hereto and incorporated by reference herein.
- 5. WSMC is the successor in interest to the lessee under a Water Rights Lease Agreement (the "Water Rights Lease") more particularly described in Exhibit E attached hereto and incorporated by reference herein.
- 6. WSMC holds a well and pipeline right of way. No. U-51906, granted by the Bureau of Land Management (the "BLN Right of Way").
- 7. WSMC owns certain personal property, more particularly described in Exhibit G attached hereto and incorporated by reference herein (the "Personal Property").
- 8. The WSMC Claims, the Gold-Spor Lease, the Willden Agreement, the State Leases, the Water Rights Lease, the BLM Right of Way, and the Personal Property are collectively referred to as the "Properties".
- 9. WSMC represents that it has not conveyed, assigned, or encumbered the Properties.

10. Asoma desires to obtain from WSMC, and WSMC is willing to grant to Asoma, an option to purchase the Properties.

NOW THEREFORE, in consideration of Thirty Thousand Dollars (\$30,000) paid to WSMC, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Option. WSMC grants to Asoma the sole and exclusive option to purchase the Properties.

Term. The term of this Agreement shall be for ninety (90) days from the effective date of this Agreement.

Exercise of Option. Asoma may exercise the option at any time during the term of this Agreement by giving WSMC written notice of Asoma's election to exercise the option.

Purchase Price. The purchase price for the Properties shall be One Million Dollars (\$1,000,000), payable Thirty Thousand Dollars (\$30,000) upon the execution of this Agreement, being the \$30,000 mentioned above, Two Hundred Twenty Thousand Dollars (\$220,000) at Closing by cashier's check or wire transfer to an account designated by WSMC, and the balance in three equal quarterly installments, the first of which is payable ninety (90) days after the date of closing. The purchase price shall be evidenced by a Promissory Note in the form of Exhibit H attached hereto and incorporated by reference herein, secured by an irrevocable one-year standby letter of credit, renewable without amendment for an additional one-year period, issued by a national bank. WSMC will reimburse Asoma for one-half of the fee for the letter of credit, up to 1/2% of the amount of the letter of credit.

Operations. WSMC shall have the right to continue operations on the Properties until noon on the day following the date of exercise of the option. All precious metals then adsorbed on carbon, and all precious metals, concentrates, and dore in process then downstream of the carbon towers, shall remain the property of WSMC.

Information. During the term of this Agreement, WSMC shall make available to Asoma, on the Properties or at WSMC's offices in Wheat Ridge, Colorado, title information, geological reports, analyses, and studies, drilling logs, assays, drawings, maps, and other documents and data relating to the Properties. WSMC expressly disclaims any warranty or representation concerning the accuracy, completeness, or reliability of the furnished data. Asoma shall make their own independent analysis of the Properties, and in exercising the option they shall not rely upon any representation made by WSMC concerning the Properties or the furnished data.

Closing. The closing of the purchase of the Properties shall take place at the offices of Knutson, Brightwell & Reeves, P.C. at 10:00 a.m. on the tenth business day following the

exercise of the option, or at such other time or place as the parties may agree.

WSMC's Obligations at Closing. (a) At the Closing, WSMC shall deliver to Asoma:

- (1) Two copies, executed by WSMC, of a Quitclaim Deed and Assignment in the form of Exhibit F attached hereto quitclaiming to Asoma the WSMC Claims and assigning to Asoma the Gold-Spor Lease, the Willden Agreement, the State Leases, the Water Rights Lease, the BLM Right of Way, and any permits relating to the Properties.
- (2) One copy, executed by WSMC, of Assignments on State of Utah forms assigning to Asoma the State Leases.
- (3) One copy, executed by WSMC, of a Bill of Sale in the form of Exhibit G attached hereto conveying to Asoma all of WSMC's right, title, and interest in the buildings, equipment, and supplies on the Properties, including all gold in process upstream of the carbon towers at noon on the day following the date of exercise of the option.

Asoma's Obligations at Closing. (a) At the Closing Asoma shall deliver to WSMC:

- (1) One fully executed copy of the Quitclaim Deed and Assignment.
- (2) One executed copy of a Promissory Note in the form of Exhibit H.
- (3) One executed copy of a letter of credit, in form satisfactory to WSMC, as provided above.

Transfer Taxes and Recording Fees. Asoma shall pay all transfer taxes on the conveyance of the Properties and all fees for recording or filing the Quitclaim Deed and Assignment and other documents.

Removal of Property. Within sixty (60) days after closing WSMC shall remove from the Properties all personal property of WSMC not sold to Asoma.

Notices. All notices and other communications to any party shall be in writing and shall be sufficiently given if delivered in person or sent by certified or registered mail, postage prepaid, return receipt requested, addressed as hereinafter set forth. Notices given by mail shall be deemed delivered when received. Until a change of address is communicated as indicated above, all notices to WSMC shall be addressed:

Western States Minerals Corporation 4975 Van Gordon Wheat Ridge, Colorado 80033

Attention: Arden B. Morrow

and all notices to Asoma shall be addressed:

Asoma (Utah) Inc. 6305 Fern Spring Cove Austin, Texas 78730

Assignment. Asoma shall not assign this Agreement without the written consent of WSMC, and any attempted assignment without such consent shall be void.

<u>Inurement</u>. All covenants, conditions, limitations, and provisions herein contained apply to and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.

Modification. No modification, variation, or amendment of this Agreement shall be effective unless the modification, variation, or amendment is in writing and is signed by the parties.

<u>Waiver</u>. No waiver of any breach or default under this Agreement shall be effective unless the waiver is in writing and is signed by the party against whom the waiver is claimed. No waiver of any breach or default shall be deemed to be a waiver of any other or subsequent breach or default.

Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

<u>Construction</u>. The paragraph headings are for convenience only, and shall not be used in the construction of this Agreement.

Governing Law. The formation, interpretation, and performance of this Agreement shall be governed by the law of the state of Colorado.

Invalidity. The invalidity of any provision of this Agreement shall not affect the enforceability of any other provision of this Agreement.

Additional Documents. The parties shall each provide the other with such additional documents as may be necessary to carry out the purposes of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

WESTERN STATES MINERALS CORPORATION

Arden B. Morrow, President

ASOMA AUTAH) INC.

E.B. King President

# EXHIBIT A

#### DRUM MINE

## CLAIM LIST

#### UPDATED 8/12/86

The following unpatented lode mining claims, located in Detroit Mining District of Millard, State of Utah, which have been recorded in the records of Millard County, Utah, and filed in the Utah State Office of the Bureau of Land Management, as follows:

N	Date of	Rec	ording Da	ıta	BLM
Name of Claim	Location	Book	Page	Date	UMC Number
Yellow Cat No. 1	9-01-70	79	383	9-03-70	124963
Yellow Cat No. 2	**	11	384	"	124964
. 11	11	163	687	6-30-82	"
Yellow Cat No. 3	"	79	385	9-03-70	124965
Yellov Cat No. 4	11	••	386	"	124966
Yellow Cat No. 5	**	**	387	н	124967
14	**	164	265	7-21-82	
Yellow Cat No. 6	**	79	388	9-03-70	124968
Yellow Cat No. 7	**	**	389	**	124969
Yellov Cat No. 8	ti	• •	390	11	124970
Yellow Cat No. 9	**	**	391	9-01-70	124971
Yellow Cat No. 10	**	**	392	9-03-70	124972
Yellow Cat No. 11	14		393	**	124973
**	11	164	266	7-21-82	11
Yellow Cat No. 12	6-29-79	136	104	8-30-79	124974
YC-Fraction	6-25-80	143	771	7-29-80	224617
	**	163	688	6-30-82	**
	••	164	264	7-21-82	**
YC-13	11	143	772	7-29-80	224618
	**	163	689	6-30-82	"
YC-14	**	143	773	7-29-80	224619
	**	163	690	6-30-82	14
YC-15	**	143	774	7-29-80	224620
×C 16	44	163	691	6-30-82	**
YC-16		143	775	7-29-80	224621
VC 17	**	163	692	6-30-82	••
YC-17		143	776	7-29-80	224622
VC 10		163	693	6-30-82	**
YC-18	**	143	777	7-29-80	224623
YC-19	"	163	694	6-30-82	••
	11	143	778	7-29-80	224624
YC-20	••	163	695	6-30-82	••
	••	143	779	7-29-80	224625
YC-21	**	163	696	6-30-82	
"	.,	143	780	7-29-50	224626
YC-22	10	163	697	6-30-82	
**	••	143	781	7-29-80	224627
YC-23	••	163 143	698	6-30-82	22/630
**	1.7	163	782 600	7-29-80 6-30-82	224628
YC-24	••	143	699 783	7-29-80	224629
**	••	163	700	6-30-82	124027
YC-25	**	143	784	7-29-80	224630
**	•	163	701	6-30-82	224030
YC-26	••	143	785	7-29-80	224631
**	**	163	702	6-30-82	
YC-27	**	143	786	7-29-80	224632
	**	163	703	6-30-82	
YC-28	••	143	787	7-29-80	224633
	**	163	704	6-30-82	••

Name Of Claim	Date of Location	Rec Book	ording Da	Date	BLM UNC Number
YC-29	6-23-80	143	788	7-29-80	224634
"	11	163	705	6-30-82	11
YC-30	11	143	789	7-29-80	224635
" " " " " " " " " " " " " " " " " " "	11	163	706	6-30-82	11
YC-31	"	143	790	7-29-80	224636
	"	163	707	6-30-82	11
YC-32	**	143	791	7-29-80	224637
YC-33	11	163	708	6-30-82	22/420
	te	143 163	792	7-29-80	224638
YC-34	**	143	709 793	6-30-82 7-29 <b>-</b> 80	224639
11	**	163	710	6-30-82	224039
YC-35	н	143	794	7-29-80	224640
**	11	163	711	6-30-82	11000
YC-36	н	143	795	7-29-80	224641
**	**	163	712	6-30-82	"
YC-37	**	143	796	7-29-80	224642
	11	163	713	6-30-82	11
YC-38	**	143	797	7-29-80	224643
	11	163	714	6-30-82	••
YC-39	**	143	798	7-29-80	224644
	"	163	715	6-30-82	•
YC-40	11	143	799	7-29-80	224645
YC-41	**	163	716	6-30-82	"
"	**	143	800	7-29-80	224646
YC-42	u	163	717	6-30-82	
	**	143	801	7-29-80	224647
YC-43		163 143	718	6-30-82 7-29-60	
**	11	163	802 719	6-30-82	224648
YC-44	**	143	803	7-29-80	224649
**	ft .	163	720	6-30-82	"
YC-45	11	143	804	7-29-80	224650
	H	163	721	6-30-82	**
YC-46	6-24-80	143	805	7-29-80	224651
	"	163	722	6-30-82	"
YC-47	"	143	806	7-29-80	224652
YC-48	"	163	723	6-30-82	
"	"	143	807	7-29-80	224653
YC-49	11	163 -	724	6-30-82	
"	**	143 163	808 775	7-29-80	224654
rC-50	11	143	725 809	6-30-82 7-29-80	224655
**	16	163	726	6-30-82	
C-51	11	143	810	7-29-80	224656
**	"	163	727	6-30-82	"
C-52	41	143	811	7-29-80	224657
	<b>(t</b>	163	728	6-30-82	**
C-53	**	143	812	7-29-80	224658
(C-54	- 11	163	729	6-30-82	
"		143	813	7-29-80	224659
'C-55	**	163	730	6-30-82	33/660
11	11	143 163	814 731	7-29-80 6-30-83	224660
C-56	**	143	815	6-30-82 7-29-80	224661
**	••	163	732	6-30-82	224001
C-57	**	143	816	7-29-80	224662
"	**	163	733	6-30-82	11
C-58	••	143	817	7-29-80	224663
	**	163	734	6-30-82	"
C-59	**	143	818	7-29-80	224664
		163	735	6-30-82	**
		163	735	6-30-82	**

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Name Of Claim	Date of Location	Reco Book	rding Dat Page	Date	UMC Number
Name of Claim	1.00.11011	<u> </u>	Tage	0000	
YC-60	6-24-80	143	819	7-29-80	224665
. "	. "	163	736	6-30-82	224666
YC-61		143 163	820 737	7-29-80 6-30-82	224660
YC-62	9-21-82	166	156	9-23-82	258131
YC-63	**	11	157	**	258132
YC-64	11	**	158	"	258133
YC-65 YC-66	. "	"	159	**	258134 258135
YC-67	•	10	160 161	**	258136
YC-6S	**	**	162	**	25813/
YC-69	11	**	163	**	258138
YC-70	**	14	164	**	258139
YC-71 YC-72	9-22-82		165 166	**	258140 258141
YC-73	7-22-02	**	167	**	258142
YC-74	**	11	168	*1	258143
YC-75	**	**	169	••	258144
YC-76	11	**	170	**	258145
YC-77 YC-78	**	11	171 172	11	258146 258147
YC-79	10	41	173	**	258148
YC-80	•	11	174	11	258149
YC-81		*1	175		258150
YC-82	10-26-82	167	287	11-18-82	260743
YC-83 YC-84	**	11	288 289	**	260744 260745
.C-85	t*	**	290	**	260746
YC-86	11-05-82	11	291	41	260747
YC-87	••	11	292	11	260748
YC-88	11	**	293	11	260749
YC-89 YC-90	**	••	294 295	t t	260750 260751
YC-91	**	**	296	**	260752
YC-92	"	••	297	**	260753
YC-93	**	**	298	••	260754
YC-94 C-95	и	••	29 <b>9</b> 300	**	260755 260756
YC-96	**	**	301	• ••	260757
YC-97	11	**	302	•	260758
YC-98	**	**	303	••	260759
YC-99 YC-100	••	••	304 305	**	260760 260761
YC-101	**	**	306	••	260762
YC-102	**	**	307	**	260763
YC-103	11	**	308	••	260764
YC-104 YC-105	"	"	309	"	260765 260766
YC-106	11-06-82	••	310 311	**	260767
YC-107	**	**	312	11	260768
YC-108	"	"	313		260769
YC-109 YC-110	11	"	314	••	260770 260771
YC-111	n	**	315 316	**	260772
YC-112	11	**	317	**	260773
YC-113	••	**	318	**	260774
YC-114 YC-115	"	11	319	**	260775
YC-116	**	19	320 321	**	260776 260777
YC-117	••	**	322	••	260778
YC-118	"	••	323	ti	260779
YC-119		1+	324	**	260780
YC-129 YC-121	**	**	325 <b>326</b>	••	260781 26 <b>0782</b>
YC-122	**	**	326	••	260783
YC-123	**	ti	328	**	260784

	Date of	Rec	cording Da		BLM
Name Of Claim	Location	Book	Pace	Date	UMC Number
YC-124	11-06-82	167	329	11-18-82	260785
YC-125	"		330		260786
YC-126	"	"	331	11	260787
YC-127	"	11	332	H	260788
YC-128		"	333	10	260789
.C-129	tt 11	••	334	11	260790
YC-130 YC-131		11	335	"	260791
YC-132		**	336	••	260792
YC-133	11	19	337 338	11	260793 260794
YC-134	11	11	339		260795
YC-135	11	•	340	**	260796
YC-136	11	**	341	"	260797
YC-137	11	**	342	**	260798
YC-138	11	1*	343	•	260799
YC-139	**	11	344		260800
YC-140 YC-141	17	11	345	**	260801
YC-141 YC-142	••	"	346	••	260802
YC-143	**	14	347	.,	260803
YC-144	11-07-82		346	11	260804
YC-145	11-07-62	**	349 350		26080. 260806
YC-146	11	1+	351	44	260807
YC-147	11	••	352	••	260808
YC-148	**	11	353	••	260809
YC-149	••	. **	354		260810
YC-150		**	355	*1	260811
YC-151 YC-152	"	"	356	**	260812
YC-153			357	••	260813
YC-154	11-08-82	**	358 359	**	260814 260815
YC-155	11 33-32	**	360	••	260816
YC-156	***	11	361	18	260817
YC-157	**	**	362	••	260818
YC-158	**	**	363	**	260819
YC-159	**	**	364	• •	260820
YC-160 YC-161	"	11 11	365	. **	260821
YC-162		"	366	**	260822
YC-163	**	•	367		260823
YC-164	**	*1	368 369	**	260824 260825
YC-165	**	**	370		260826
YC-170	12-04-82	11	874	12-08-82	260831
YC-171	**	••	875	**	260832
YC-172	11	**	876	**	260833
YC-175 YC-176	12-07-82	168	218	12-20-82	260733
YC-177	"	**	219		260734
YC-178	н .	**	220	••	260735
YC-179	4-27-83	171	221 22	4-28-83	260736 264756
YC-180	"	**	23	4-10-03	264757
YC-181	••	**	24		264758
YC-182	10	••	25	**	264759
YC-183		••	26	**	264760
Yellow Cat-184 Yellow Cat-185	5-07-84	181	210	5-08-84	277088
Tellow Cat-186	11	••	211	м н	277089
Yellow Cat-187	**	••	212	••	277090 277091
Yellow Cat-188	11	11	213 214	10	277091
Tellow Cat-189	**	14	215	••	277093
Collow Cat-190	16	••	216	**	277094
fellow Cat-191	"	••	217	1+	277095
.c.10= 0dt=191	÷		217		277095

	Date of	ta _	BLM		
Name Of Claim	Location	Book	Page	Date	UMC Number
Yellow Cat-192	11	16	218	41	277096
Yellow Cat-193	11	1*	219	**	277097
C Yellow Cat-14	10-15-65	194	585	10-31-85	287419
C Yellow Cat-15	rt.	**	586	11	287420
C Yellow Cat-18	п	**	587	11	287421
C Yellow Cat-19	++	•	588	"	287422
Yellow Cat-194	· · ·	**	589	**	287423
DV - 1	10-13-87	213	25	10-30-87	305051
D.V. # 2	10-14-67	213	26	10-30-87	305052
West Mizpah	6-23-65	171	353	6-25-85	284 39 3

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#### TOAD CLAIM LIST

The following unpatented lode mining claims, located in Detroit Mining District of Millard, State of Utah, which have been recorded in the records of Millard County, Utah, and filed in the Utah State Office of the Bureau of Land Management, as follows:

		Rec	ording	Data	BLM
Name of Claim	Location	Book	Page	Date	UMC Number
Toad 2	8-16-87	211	639	8-31-87	302942
Toad 3	8-16-87	211	640	8-31-87	302943
Toad 4	8-16-87	211	641	8-31-87	302944
Toad 5	8-16-87	211	642	8-31-87	302945
Toad 6	8-16-87	211	643	8-31-87	302946
Toad 7	8-16-87	211	644	8-31-87	302947
Toad 8	8-16-87	211	645	8-31-87	302948

## County Line Claims

The following unpatented lode mining claims located in the Detroit Mining District. Millard and Juab Counties. Utah, the location notices of which are of record in the Utah State Office of the Bureau of Land Management ("BLM") and the offices of the Millard and Juab County Recorders, Utan as follows:

Name of Claim	BLN U MC <u>Number</u>	Date of Location	County Recorser	Book	Page	File Number
DM - 9	3 <b>05053</b>	10/3/87	Juab	330	664	186535
DM - 10	305054	10/3/87	Juab	330	665	186536
DM = 11	305 <b>055</b>	10/3/87	Juab	330	666	186537
DM - 12	305056	10/3/87	Juao	330	667	186538
DM - 13	305057	10/3/87	Juab	330	668	186539
DM - 14	305058	10/3/87	Juab	330	669	186540
DM - 15	305059	10/3/87	Juab	330	670	186541
DM - 16	305060	10/3/87	Juab	330	671	186542
DM - 17	305061	10/3/87	Juab	330	672	186543
DM - 18	305062	10/3/87	Juab	330	673	186544
DM - 19	30506 <b>3</b>	10/3/87	Millard	213	15	66587
DM - 20	305064	10/3/87	Millarc	213	16	66588
DM - 21	305065	10/3/87	Millard	213	17	66589
DM - 22	305066	10/3/87	Millard	213	18	66590
DM - 23	305067	10/3/87	Millard	213	19	66591
DN - 24	305068	10/3/87	Millard	213	20	66592
DM - 25	305069	10/3/87	Millard	213	21	66593
DM - 26	305070	10/3/87	Millard	213	22	66594
DM - 27	305071	10/3/87	Millard	213	23	66595
DM - 28	305072	10/3/87	Millard	213	24	66596
DM - 29	305073	10/3/87	Juab	330	674	186545
DM - 30	305074	10/3/87	Juab	330	675	186546
DM - 31	30 <b>5075</b>	10/3/87	Juab	330	676	186547
DM - 32	305076	10/3/87	Juab	3 <b>30</b>	677	186548

T 14 S, R 11 W, SLN: Sections 34 & 35 T 15 S, R 11 W, SLM: Section 3

## EXHIBIT B

Lease Agreement dated January 18, 1984 between Gold-Spor Mining Company, a Utah corporation, as lessor, and Western States Minerals Corporation, as lessee, a Memorandum of Lease being recorded in the office of the County Recorder of Millard County, Utah at Book 178, Page 862, covering the following property:

The following unpatented lode mining claims located in the Detroit Mining District, Millard County, Utah, the location certificates of which are of record in the Utah State Office of the U.S. Bureau of Land Management ("BLM") and in the office of the Millard County Recorder, Utah as follows:

Name of	DIM Dili	Date of	Recorded in Millard County				
Claim_	BLM Filing Number	Location or Amendment	Date	<u>Book</u>	<u>Page</u>		
Guy Lode	UMC 94374	7-21-34	07-21-34	9	3 4 4		
Guy Lode No. 1	UMC 94375	1-24-43	01-28-43	11	141- 142		
Guy Lode No. 2	UMC 94376	1-24-43	01-28-43	11	142		
Guy Lode No. 3.	UMC 94377	1-24-43	01-28-43	11	142		
Mary-Jo Lode	UMC 94378	7-29-42	08-5-42	11	120		
Black-Jo Lode	UMC 94379	9-18-42	10-14-42	11	129		

#### EXHIBIT C

Lease and Purchase Option Agreement dated February 15, 1985 between George Albert Willden, et al., and Western States Minerals Corporation, a Utah corporation, a Short Form of which is recorded in the office of the County Recorder of Millard County, Utah at Book 197, Page 470, covering the following property:

The following unpatented lode mining claims located in the Detroit Mining District, Millard County, Utah, the location notices of which are of record in the Utah State Office of the U.S. Bureau of Land Management ("BLM") and in the office of the Millard County Recorder, Utah as follows:

Name of	BLM UMC	Date of Location	Recorded	in Mill	ard Cty
<u>Claim</u>	Number	or Amendment	<u>Date</u>	<u>Book</u>	<u>Page</u>
Mizpah No.1 Mizpah No.2 Mizpah No.3 Mizpah No.4 Mizpah No.5 Mizpah No.6 Mizpah No.7	154051 154052 154053 154054 154055 154056 180704	07-01-53 07-01-53 07-01-53 07-01-53 07-01-53	7-30-53 7-30-53 7-30-53 7-30-53 7-30-53 7-30-53	13 13 13 13 13	196 197 197 197 198 198
Sadie No.1 Sadie No.2 Sadie No.3 Sadie No.4 Sadle No.5 Amendments:	154047 154048 154049 154050 180705	07-01-52 07-01-52 07-01-52 07-01-52	7-01-52 7-01-52 7-01-52 7-01-52	4 4 4 4	198 199 199 200
Mizpah No.1 Mizpah No.2 Mizpah No.3 Mizpah No.4 Mizpah No.5 Mizpah No.6 Mizpah No.7	154051 154052 154053 154054 154055 154056 180704	10-28-85	10-31-85	194	590 591 592 593 594 595
Sadie No.1 Sadie No.2 Sadie No.3 Sadie No.4 Sadie No.5	154047 154048 154049 154050 180705	17 18 18 18	" " " " " " " " " " " " " " " " " " "	н п п	597 598 599 600

#### EXHIBIT D

- 1. Utah State Lease for Metalliferous Minerals dated July 13, 1987, covering Section 16, Township 12 South, Range 12 West, Salt Lake Base & Meridian.
- 2. Utah State Lease for Metalliferous Minerals dated July 13, 1987, covering Section 16, Township 15 South, Range 10 West, Salt Lake Base & Meridian.
- 3. Utah State Lease for Metalliferous Minerals dated August 31, 1987, covering Section 32, Township 14 South, Range 10 West, Salt Lake Base & Meridian.

## EXHIBIT E

Water Rights Lease Agreement dated February 1, 1983 between Boyd F. Summerhays, as owner, and Yellow Cat Joint Venture, a joint venture of Western States Minerals Corporation and Nevada Resources Inc. a Memorandum of which is recorded in the office of the County Recorder of Millard County, Utah at Book 170, Page 625, covering the waters and water rights described in State of Utah Certificates of Appropriation of Water Nos. 9221 and 8440 and the lands described as follows:

# T. 7 S., R. 16 W., S.L.B. & M

Section 11: NE1/4NE1/4;

Section 12: NW1/4, W1/2SE1/4,

S1/2NE1/4.

## **QUITCLAIM DEED AND ASSIGNMENT**

THIS QUITCLAIM DEED AND ASSIGNMENT, effective the 12th day of October, 1988, is from WESTERN STATES MINERALS CORPORATION, a Utah corporation ("Assignor"), whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033, to ASOMA (UTAH) INC., a Delaware corporation ("Assignee"), whose address is 6305 Fern Spring Cove, Austin, Texas 78730.

In consideration of Ten Dollars (\$10.00) and other valuable consideration, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- 1. <u>Ouitclaim</u>. Assignor quitclaims to Assignee the unpatented lode mining claims more particularly described in Exhibit A attached hereto and incorporated by reference herein.
- 2. Assignment. Assignor assigns to Assignee all the right, title, and interest of Assignor in and to those certain leases, agreements, and permits described in Exhibits B through E attached hereto and in an to BLM right of way No. U-51906.
- 3. Indemnity. Assignee agrees to comply with and to be bound by the terms and conditions of said leases, agreements, and permits and shall indemnify and hold harmless Assignor from any claims, damages, costs, or expenses (including attorneys' fees) resulting from any default under said leases, agreements, and permits after the date of this Quitclaim Deed and Assignment or from any operations or activities of Assignee after the date of this Quitclaim Deed and Assignment on or in connection with the lode mining claims or the properties covered by the leases, agreements, and permits. Assignor shall be responsible for all reclamation on the lode mining claims and the properties.
- 4. Royalty. (a) Assignor reserves, and Assignee shall pay to Assignor, a production royalty of five percent (5%) of the Net Smelter Returns from all minerals, including by products and co-products thereof, produced and sold from the lode mining claims described in Exhibit A, and one percent (1%) of the Net Smelter Returns from all minerals, including by-products and co-products thereof, produced and sold from the properties covered by the leases, agreements, and permits described in Exhibits B through E.
- (b) "Net Smelter Returns" means the actual proceeds of sale received by Assignee from the sale of ore, ore concentrates, bullion or other products mined, produced, and sold from the lode mining claims and the properties from a smelter, refinery

## EXHIBIT F

## QUITCLAIM DEED AND ASSIGNMENT

		QUITCL											lay
of _			, ]	19,	is	from	WEST	rern	STAT	ES M	INERAL	.S	
CORE	PORAT	ION, a	Utah	corpo	rati	on (	"Assi	ignor	"),	whos	e addı	ess	is
4975	Van	Gordon	Stre	eet, W	heat	Rid	ge, (	Color	ado	800	33, to	) ASC	AM(
(UTA	11 (HA	NC., a	Delaw	vare c	orpo	ratio	on ('	'Assi	gnee	"),	whose	addr	ess
is 6	5305 E	ern Sp	ring	Cove,	Aus	tin,	Texa	as 7	78730				

In consideration of Ten Dollars (\$10.00) and other valuable consideration, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- l. <u>Quitclaim</u>. Assignor quitclaims to Assignee the unpatented lode mining claims more particularly described in Exhibit A attached hereto and incorporated by reference herein.
- 2. Assignment. Assignor assigns to Assignee all the right, title, and interest of Assignor in and to those certain leases, agreements, and permits described in Exhibits B through E attached hereto and in an to BLM right of way No. U-51906.
- 3. <u>Indemnity</u>. Assignee agrees to comply with and to be bound by the terms and conditions of said leases, agreements, and permits and shall indemnify and hold harmless Assignor from any claims, damages, costs, or expenses (including attorneys' fees) resulting from any default under said leases, agreements, and permits after the date of this Quitclaim Deed and Assignment or from any operations or activities of Assignee after the date of this Quitclaim Deed and Assignment on or in connection with the lode mining claims or the properties covered by the leases, agreements, and permits. Assignor shall be responsible for all reclamation on the lode mining claims and the properties.
- 4. Royalty. (a) Assignor reserves, and Assignee shall pay to Assignor, a production royalty of five percent (5%) of the Net Smelter Returns from all minerals, including by products and co-products thereof, produced and sold from the lode mining claims described in Exhibit A, and one percent (1%) of the Net. Smelter Returns from all minerals, including by-products and co-products thereof, produced and sold from the properties covered by the leases, agreements, and permits described in Exhibits B through E.
- (b) "Net Smelter Returns" means the actual proceeds of sale received by Assignee from the sale of ore, ore concentrates, bullion or other products mined, produced, and sold from the lode mining claims and the properties from a smelter, refinery

or other ore buyer after the deductions of smelter or refining charges, ore or bullion treatment charges, penalties, and any and all charges made by the purchaser of ore, bullion, or concentrates, less any and all transportation and insurance costs which may be incurred in connection with the transportation of ore, ore concentrates, bullion, or other ore products from the point of last processing by Assignee, less all umpire charges and any taxes, except income taxes, imposed on production or severance of ore or ore concentrates including, by way of example, the Utah Mine Occupation Tax.

- (c) Production royalty payments shall be made by Assignee on or before thirty (30) days after receipt of final settlement and final payment by the smelter, refinery, or other ore buyer to Assignee for the minerals sold and for which the production royalty is payable. All royalty payments shall be by cashier's check, and production royalty payments shall be accompanied by a statement and settlement sheet showing the quantities and grades of metals, ores, minerals, or materials mined and sold from the lode mining claims and the properties, proceeds of sale, costs, assays and analyses, and other pertinent information in sufficient detail to explain the calculation of the production royalty payment.
- (d) No royalties shall be payable on the first 15,000 ounces of gold produced from the lode mining claims and the properties.
- 5. No Warranty. Assignor makes no warranty, express or implied.
- 6. <u>Inurement</u>. All covenants, conditions, limitations, and provisions herein contained shall apply and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this Quitclaim Deed and Assignment as of the day and year first above written.

WESTERN STATES MINERALS CORPORATION

У	Arden	B. Morrow,	President
OMA	(UTAH	) INC.	
y:			

#### EXHIBIT G

### BILL OF SALE

Western States Minerals Corporation, a Utah corporation ("Seller"), whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033, in consideration of Ten Dollars (\$10.00) and other valuable consideration paid by ASOMA (UTAH) INC., a Delaware corporation ("Buyer"), whose address is 6305 Fern Spring Cove, Austin, Texas 78730, sells to Buyer the goods identified on Exhibit A attached hereto and incorporated by reference herein.

ITEM 4	: QUANTITY	TESCRIPTION EXHIBIT "A"
	. 3	250 GPH CARBON COLUMNS
		6' GIAMETER WASH TANK
	3	15 HP 0-1011 WORTHINGTON PREG PUMPS, W/BACKUPS
4	1	7 1/2 HP ALLIS CHALMERS PUMP, CARBON TRANSFER, W/ BACKUP
5	. Э	TOTALIZING FLOWMETERS, DATA INDUSTRIAL, PREG SYSTEM
6	1	1,000,000 GALLON PREG POND, HYPALON LINED
7	1	1,000,000 GALLON BARREN POND, HYPALON LINED
8	1	TOTALIZING FLOWMETER, DATA INDUSTRIAL, BARREN SYSTEM
9	<del>-</del>	40 HP D-1011 WORTHINGTON PREG PUMPS, W/BACKUPS
		60 HP 0-1011 WORTHINGTON PREG PUMPS, W/BACKUPS
		BARREN DISTRIBUTION SYSTEM, POLYETHELENE, PVC COMBINATION
	5	
13	1	4,500 #/DAY CARBON STRIPPING SYSTEM
		1 5 STRIP TANKS
		5 2 DIL FIRED HOT WATER HEATERS 5 2 STRIP CIRCULATION PUMPS, BURKES W/ BACKUPS
		: 2 RECTANGULAR ELECTROLYTIC CELLS
		e 1 POWER EXHAUST SYSTEM, ELECTROLYTIC CELL AREA
		TOTALIZING FLOWMETER, DATA INDUSTRIAL, STRIPPING SYSTEM
		1 HBS RECTIFIER
1 4	1	6,000 GAL. VERTICAL TANK, GLYCOL STORAGE
15		1,000 GAL VERTICAL TANK, STRIPPING SOLUTION STORAGE
16		21,000 GAL VERTICAL TANK, LIQUID CAUSTIC STORAGE
17	1	LINDBERG MELTING FURNACE, \$30 CRUCIBLE CAPACITY, W/ ACCESSORIES
18		POWER EXHAUST SYSTEM, SMELTING AREA
19	1	BUCHNER FILTER, 36" DIAMETER
20	1	PERISTALTIC PUMP
21	1	10 HP EMGLO AIR COMPRESSOR
55	1	CATHODE STORAGE BOX
23	1	METTLER BULLION BALANCE
24		VIDEO SURVEILLANCE SYSTEM, W/ RECORDER
25		FLOOR SAFE
26		TELEPHONE SYSTEM
27		140 GPM FRESH WATER SUPPLY SYSTEM W/ PUMPS,7 MILE 6" METAL PIPELINE PERIMETER FENCE SYSTEM
28 29		SAMPLE PREPERATION FACILITY, 100 SAMPLES/ SHIFT CAPACITY
27	L	a. 1 BICO JAW CRUSHER
		5 1 BIOD ROTATING DISC PULVERISER
		a 2 DRYING OVENS
		a. 1 POWER VENTILATION SYSTEM
30	1	LABORATORY FACILITY, 100 SAMPLES/SHIFT CAPACITY, WET, FIRE ASSAYS
		a 1 PERKIN ELMER # 2280 ATOMIC ADSORPTION SPECTROPHOTOMETER
		5. 1 LABORATORY SAMPLE SHAKER
		c. 1 HAMILTON DIGITAL DILLUTOR
		a. 1 BICO JAW CRUSHER
		e 1 LABCONCO FUME HOOD
		f 2 STIRRING HOT PLATES
		; CENTRIFUGE
		h. 1 PH METER 1. 1 Cahn 28 Microbalance
		; 1 LINDBEWRG ELECTRIC ASSAY FURNACE
		1 METTLER 200g. PULP SALANCE
		1. 1 JEWELLERS ROLL
		■ 1 REAGENTS & GLASSWARE
31	1	WORKING INVENTORY OF PARTS FOR SYSTEM MAINTENANCE (SHED)
35		WORKING INVENTORY OF HAND TOOLS FOR SYSTEM MAINTENANCE
33	_	WORKING INVENTORY OF OFFICE EQUIPMENT AND SUPPLIES
34	1	1978 OLYMPIC 60X100 PROCESS BUILDING

35	1	WELL PUMP & WATER-LINE
36	4	GENERATORS
37	1	500 GALLON TANK @ PD PUMP
38	1	1000 GALLON TANK @ WATER WELL
39	2	500 GALLON TANKS @ GENERAORS (04.6-411604.6-412)
40	1	10000 GALLON DIESEL TANKS
41	1	4000 GALLON GASOLINE TANK (UNDERGROUND)

#### EXHIBIT H

#### PROMISSORY NOTE

\$750,000.00

For value received, ASOMA (UTAH) INC., a Delaware corporation, whose address is 6305 Fern Spring Cove, Austin, Texas 78730, promises to pay to the order of Western States Minerals Corporation, a Utah corporation, whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033, the principal sum of Seven Hundred Fifty Thousand Dollars (\$750,000.00) without interest, payable in installments as follows:

\$250,000.00	,	19
\$250,000.00		19
\$250,000.00		19

All payments shall be made to payee at Wheat Ridge, Colorado. All past due payments shall bear interest at the rate of twelve percent (12%) per annum.

Maker may prepay the principal amount outstanding in whole or in part without penalty.

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns.

If any default is made in any installment payment then, at the option of the holder of this note, the entire unpaid principal balance hereof, together with all other sums payable hereunder, shall become immediately due and payable in full, although the time of maturity expressed in this note shall not have arrived.

Any notice to maker provided for in this note shall be given by mailing such notice by certified mail, postage prepaid, return receipt requested, to maker at the address stated in the first paragraph of this note, or to such other address as maker may designate by notice to payee. Any notice to payee shall be given by mailing such notice by certified mail, postage prepaid, return receipt requested, to payee at the address stated in the first paragraph of this note, or at such other address as payee may designate by notice to maker.

Maker agrees to pay all costs of collection, including reasonable attorney's fees incurred if payment is not made as herein provided.

	sued by
Dated this day of _	, 19
	ASOMA (UTAH) INC.
I	By:  F R King President